

**SCOTTISH BORDERS COUNCIL
COLDSTREAM COMMON GOOD FUND SUB-COMMITTEE**

MINUTE of Meeting of the COLDSTREAM
COMMON GOOD FUND SUB-COMMITTEE
held by Microsoft Team on Tuesday, 30 June
2020 at 2.00 p.m.

Present:- Councillors D. Moffat, M. Rowley
Apology:- Councillor J. Greenwell
In Attendance:- Principal Solicitor, Capital & Investments Manager, Estates Surveyor (T. Hill),
Democratic Services Team Leader,

1. **CHAIRMAN**

In the absence of Councillor Greenwell, Councillor Rowley proposed that Councillor Moffat chair the meeting..

DECISION

AGREED that Councillor Moffat chair the meeting.

2. **MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2020 AND PROPOSED BUDGET FOR FINANCIAL YEAR 2020/21**

There had been circulated copies of a report by the Executive Director, Finance and Regulatory, providing the details of the assets held by the Coldstream Common Good Fund as at 31 March 2020, a full year revenue out-turn for 2019/20 and projected balance sheet values as at 31 March 2021. Appendix 1 to the report provided an Income and Expenditure account for the year to 31 March 2020 and Appendix 2 provided an actual balance sheet as at 31 March 2020. It showed an increase in the reserves of £59,460, due to the revaluation of the properties.

DECISION

AGREED:-

(a) to note the actual income and expenditure for 2019/20 in Appendix 1;

(b) the proposed budget for 2020/21 as shown in Appendix 1; and

(c) to note the final balance sheet value as at 31 March 2020 in Appendix 2.

3. **COLDSTREAM FOOTBALL CLUB, HOME PARK, COLDSTREAM**

There had been circulated copies of a report by the Service Director Assets and Infrastructure proposing that permission be granted to Coldstream Football Club for erection of floodlights at their ground at Home Park which they lease from Coldstream Common Good. The report explained that the new Scottish Football Association (SFA) licencing requirements meant that Coldstream Football Club would lose their SFA licence and be removed from the league that they currently played in unless new floodlights were installed. In response to a question on timescales the Estates Surveyor advised that site investigations were being carried out and it was hoped they would be installed in early July.

DECISION

AGREED to grant permission for the erection of floodlights at the ground of Coldstream Football Club in Home Park.

The meeting concluded at 2.10 pm